

# Thetis Island Residents' & Ratepayers' Association

## BALANCE SHEET

As at December 31, 2011  
(with comparative figures for 2010)

<b>ASSETS</b>		
	<b>2011</b>	<b>2010</b>
Cash in Bank	\$ 1,449.08	\$ (242.13)
Undeposited Funds	-	203.00
Savings Account	<u>6,150.25</u>	<u>4,589.72</u>
<b>Total Assets:</b>	<b><u>\$ 7,599.33</u></b>	<b><u>\$ 4,550.59</u></b>

<b>LIABILITIES &amp; CAPITAL</b>		
<b>LIABILITIES</b>		
<b>Total Liabilities:</b>	\$ -	\$ -
<b>CAPITAL</b>		
<i>GENERAL FUND</i>		
Balance at Beginning of Year	\$ 4,550.59	\$ 7,976.59
Excess of Revenue over Expenses	214.70	717.02
Transferred to Garbage Fund	<u>-</u>	<u>(4,143.02)</u>
<b>Balance at End of Year - Gen'l Fund</b>	<b>4,765.29</b>	<b>4,550.59</b>
<i>GARBAGE FUND</i>		
Balance at Beginning of Year	-	-
Excess of Revenue over Expenses	2,834.04	(4,143.02)
Transferred from General Fund	<u>-</u>	<u>4,143.02</u>
<b>Balance at End of Year - Gbg Fund</b>	<b>2,834.04</b>	<b>0.00</b>
<b>Total Capital:</b>	<b><u>\$ 7,599.33</u></b>	<b><u>\$ 4,550.59</u></b>
<b>Total Liabilities &amp; Capital</b>	<b><u>\$ 7,599.33</u></b>	<b><u>\$ 4,550.59</u></b>

# Thetis Island Residents' & Ratepayers' Association

## STATEMENT OF REVENUE AND EXPENSES

For the Year Ended December 31, 2011

(with comparative figures for 2010)

<b>GENERAL FUND</b>		
	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Membership Fees	\$ 2,057.50 (1)	\$ 2,170.00 (2)
Miscellaneous Income - Donations	40.00	-
Savings Interest	<u>60.53</u>	<u>55.25</u>
<b>Total Revenue:</b>	<b>\$ 2,158.03</b>	<b>\$ 2,225.25</b>
<b>LESS:</b>		
<b>EXPENSES</b>		
Liability Insurance	\$ 867.50	\$ 867.50
Office & Printing	608.50	372.93
Advertising	70.00	70.00
Postage	87.68	94.52
Bank Charges	139.70	103.28
Miscellaneous Expenses	<u>169.95</u>	<u>-</u>
<b>Total Expenses:</b>	<b><u>1,943.33</u></b>	<b><u>1,508.23</u></b>
<b>NET INCOME (LOSS):</b>	<b><u>\$ 214.70</u></b>	<b><u>717.02</u></b>

(1) 2011: Total of 485 members. Full-Time 278; Part-Time 207.

(2) 2010: Total of 490 members. Full-Time 255; Part-Time 235.

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Thetis Island Residents' & Ratepayers' Association  
**STATEMENT OF REVENUE AND EXPENSES (Continued)**

<b>GARBAGE FUND</b>			
	<b>2011</b>		<b>2010</b>
<b>REVENUE</b>			
Garbage Fees	\$31,737.00	(3)	\$23,039.00 (4)
Donations	<u>652.00</u>		<u>530.00</u>
<b>Total Revenue:</b>	<b>\$ 32,389.00</b>		<b>\$ 23,569.00</b>
<b>LESS:</b>			
<b>EXPENSES</b>			
Garbage Pick-up	\$ 8,697.63		\$ 9,822.17
Recycling Services	20,249.55		17,425.75
Special Garbage Pick-up	-		-
Garbage Site Development	<u>607.78</u>		<u>464.10</u>
<b>Total Expenses:</b>	<b><u>29,554.96</u></b>		<b><u>27,712.02</u></b>
<b>NET INCOME (LOSS):</b>	<b><u>\$ 2,834.04</u></b>		<b><u>\$ (4,143.02)</u></b>

(3) 2011: Total of 213 households paid the garbage fee.

(4) 2010: Total of 222 households paid the garbage fee.